## SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No.\_4\_)

Gladstone Commercial Corporation

(Name of Issuer)

Common stock

(Title of Class of Securities)

376536108

- ----- (CUSIP Number)

December 31, 2006

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

\_\_\_\_\_

- [ ] Rule 13d-(c)
- [\_] Rule 13d-1(d)

- -----

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 376536108

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Page 2 of 5 Pages

1. NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Avenir Corporation

I.R.S. Identification Nos. of above persons (entities only).

54-1146619

(a) [\_] (b) [X]

3. SEC USE ONLY

	State	of Virginia, USA			
NUMBER OF	5.	SOLE VOTING POWER			
SHARES		879,361			
BENEFICIALLY	6.	SHARED VOTING POWER			
OWNED BY		0			
EACH REPORTING	7.	SOLE DISPOSITIVE POWER			
		879 <b>,</b> 361			
PERSON	8.	SHARED DISPOSITIVE POWER			
WITH		0			
AGGREGAT	E AMOU	JNT BENEFICIALLY OWNED BY E	ACH REPORTING PERSON		
	879 <b>,</b> 36	51			
0 CUECK BC	V TE 1	UE ACCRECATE AMOUNT IN DOM	(9) EXCLUDES CERTAIN SHARES*		
IU. CHECK BC	NA	THE AGGREGATE AMOUNT IN NOW	() EXCLUDES CERTAIN SHARES		
	INA		ť_1		
11. PERCENT	OF CLA	ASS REPRESENTED BY AMOUNT I	N ROW (9)		
	11.128	5			
12. TYPE OF	REPORT	'ING PERSON*			
	IA				
		*SEE INSTRUCTIONS BEFORE	FILLING OUT!		
CUSIP No. 376	536108	3 13G	Page 3 of 5 Pages		
tem 1(a). N	ame of	Issuer:			
	Gladst	cone Commercial Corporation			
Item 1(b). A	Address of Issuer's Principal Executive Offices:				
		Anderson Road, Suite 208 n, VA 22102			
[tem 2(a). N	ame of	Person Filing:			
		Corporation			
			ice, or if None, Residence:		
		K St., NW, Suite 401	,		
		ngton, DC 20006			
Item 2(c). C	itizor	shin.			

State of Virginia, USA

## Item 2(d). Title of Class of Securities:

		Common Stock	
Item 2(e)	). CU	JSIP Number:	
	3	376536108	
Item 3.		This Statement is Filed Pursuant to Rule 13d-1(b), or 1 c (c), Check Whether the Person Filing is a:	3d-2 (
(a)	[_]	Broker or dealer registered under Section 15 of the Exchan	ge Ac
(b)	[_]	Bank as defined in Section 3(a)(6) of the Exchange Act.	
(c)	[_]	Insurance company as defined in Section 3(a)(19) of the E Act.	xchan
(d)	[_]	Investment company registered under Section 8 of the Inv Company Act.	estme
(e)	[X]	An investment adviser in accordance with Rule 13d-1(b)(1)(	ii)(E
(f)	[_]	An employee benefit plan or endowment fund in accordance Rule 13d-1(b)(1)(ii)(F);	e wi
(g)	[]	A parent holding company or control person in accordanc Rule 13d-1(b)(1)(ii)(G);	e wi
(h)	[_]	A savings association as defined in Section 3(b) of the Deposit Insurance Act;	Feder
(i)	[_]	A church plan that is excluded from the definition investment company under Section 3(c)(14) of the Inv Company Act;	
(j)	[_]	Group, in accordance with Rule 13d-1(b)(1)(ii)(J).	
		statement is filed pursuant to Rule 13d-1(c), check this box	• 1
CUSIP No	. 3765	536108 13G Page 4 of 5	
CUSIP No Item 4. Prov	. 3765 Owner vide	536108 13G Page 4 of 5	Page ber a
CUSIP No Item 4. Prov	. 3765 Owner vide ge of	536108 13G Page 4 of 5 rship. the following information regarding the aggregate num	Page ber a
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CUSIP No Item 4. Prov percentag (a) (b)	. 3765 Owner vide ge of Amou 8 Perc 1 Numb	536108 13G Page 4 of 5   rship. the following information regarding the aggregate num the class of securities of the issuer identified in Item 1.   ant beneficially owned: 379,361   cent of class: 11.12%   ber of shares as to which such person has:	Page ber a
CUSIP No Item 4. Prov percentag (a) (b)	. 3765 Owner vide ge of Amou 8 Perc 1 Numb	336108 13G Page 4 of 5   rship. the following information regarding the aggregate num the class of securities of the issuer identified in Item 1.   ant beneficially owned: 379,361   rent of class: 1.12%   ber of shares as to which such person has: Sole power to vote or to direct the vote   879,361	Page ber a
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CUSIP No Item 4. Prov percentag (a) (b)	. 3765 Owner vide ge of Amou 8 Perc 1 Numb (i) (ii) (iii)	336108 13G Page 4 of 5   rship. the following information regarding the aggregate num the class of securities of the issuer identified in Item 1.   unt beneficially owned: 379,361   Sent of class: 1.12%   ber of shares as to which such person has: Sole power to vote or to direct the vote   879,361 Shared power to vote or to direct the vote   0 Sole power to dispose or to direct the disposition of   879,361 Sole power to dispose or to direct the disposition of	Page ber a
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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

NA

Item 8. Identification and Classification of Members of the Group.

## NA

Item 9. Notice of Dissolution of Group.

NA

Item 10. Certifications.

(a) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(b):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

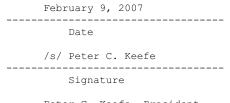
CUSIP No. 376536108

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SIGNATURE

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.



Peter C. Keefe, President

Name/Title